

ECON 1113, Section 200: Principles of Economics-Macro

Instructor: Kasra Khademorezaian
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Office Location: Cate Center I, Room 235
Office Hours: TU/TH 1:00 – 2:00 PM

Classroom information:

Class Time: M-F 10:30 - 12:45 pm

Class Meeting Room:

Online

link: <https://oklahoma.zoom.us/j/92612600339?pwd=b0d6YkxKZIRETTJnV2NISnhXSUJnUT09>

Meeting ID: 926 1260 0339

Passcode: 64286453

Calendar:

Please download and import the following iCalendar (.ics) files to your calendar system.

<https://oklahoma.zoom.us/meeting/tJYrduuurjspGd38WJnG423wMRHjBT44b7dB/ics>

Course Website:

All course materials (PowerPoint slides, practice problem sets, practice multiple choice questions, answer keys, etc.) will be posted on the Canvas.

Course Description:

This course is an introduction to macroeconomics. Unlike microeconomics (that focuses on the activities of households and firms) macroeconomics focuses on the economy as a whole. You will acquire an understanding of the rudiments of economic analysis and, more importantly, the ability to utilize these principles as informed citizens. It is designed for students who will need competence in interpreting macroeconomic events and forecasting the effects of macroeconomic policies within their major studies and in subsequent careers.

Students' performance in this course will be assessed based on three exams, several out of class quizzes, and class participation.

Course Expectations & Objectives:

The goal of this course is to help students develop a coherent theoretical framework. This framework enables students to analyze the impact of macroeconomic policies and better understand the macroeconomics developments. The main learning objectives of this course include:

- Foundational skills for macroeconomic analysis
- Short-run fluctuations in the business cycle
- Factors affecting long-run economic well being

Books and Materials:

Paul Krugman; Robin Wells; Margaret Ray; David A. Anderson, Macroeconomics in Modules. 5th Edition. ISBN: 9781319245368

I share the slides and other materials on Canvas. You can buy the book through various outlets, but it is not mandatory.

Office Hours:

Office hours are TU/TH 12:00 - 1:00 PM. Use this room:

<https://oklahoma.zoom.us/j/99258816484?pwd=ZUZiaHV2ZjV6RUxaQ1BOQkRnVmI3UT09>

I am also available by appointment. In-person appointment is possible, but you have to email me before.

Course Components:

Midterm Exams: There will be two midterm examinations, so each exam will be worth 20% of your grade. Each exam will be comprised of multiple choice, short answer, and essay questions to test your understanding of the material.

Final Exam: The final exam will be comprehensive and similar in format to the midterm exams.

Quizzes:

There will be several out of the class quizzes, each designed to help you review important topics and practice applying the methods taught in class to specific problems. Each assignment will be posted online at least one week prior to its due date. The quizzes will include a combination of multiple-choice and short-answer questions and are done via Canvas.

Class Participation/Attendance: You are expected to positively contribute to the learning environment. While this is a summer course and missing one or two days means missing 1-3 entire chapters, I will take attendance daily. If you have official University activities or serious medical emergencies, just provide me with documentation and you will receive credit for those missed days.

Final Grade Calculation:

Class Participation, **5%**

Exams 1-2, 20% each, **40%** total

Final Exam, **30%**

Out of the Class Quizzes, **25%**

Letter grades: A: 90.0-100 B: 80.0-89.99 C: 70.0-79.99 D: 60.0-69.99 F: less than 60

I reserve the right to adjust this schedule of grade equivalents in the student's favor.

Classroom Setting:

Please be on time for class. Feel free to ask questions – discussion is critical to fostering the best learning environments. The material is best mastered when students prepare before class by reviewing the materials, we are covering that day.

Students with Disabilities:

Students seeking testing accommodation should register with the Office of Disability Services (ODS). I am happy to accommodate any needs related to the testing environment.

Honor Code Statement:

Academic dishonesty will not be tolerated. Students are assumed to be familiar with the OU honor code. **However, students are encouraged to *work & study together* on practice material and to prepare for exams. Learning from one another is a fantastic way to approach mastering the course material.**

Disclaimer

I reserve the right to make changes to this syllabus during the semester. Any changes will be announced in class.

Tentative Schedule of Class Meetings/Topics:

Week 1: Basic Economic Concepts, Supply and Demand, Exchange Rates

- Monday- Syllabus & Module 1
- Tuesday- Module 2 & Module 5
- Wednesday- Module 6 & Module 7
- Thursday- Exchange rate
- Friday- Module 13

Week 2: Macroeconomic Measurement, Unemployment and Inflation

- Monday: **No Class**
- Tuesday: **MTE 1**
- Wednesday: Module 14, Module 15
- Thursday: Module 16 & Module 17
- Friday: Module 18& Module 19

Week 3: Money, Banking and the Federal Reserve System and Monetary Policy, Aggregate Demand and Aggregate Supply

- Monday: Module 36, Module 38
- Tuesday: Module 39, Module 40, Module 41,
- Wednesday: Module 30, Module 31
- Thursday: Module 32, Module 33
- Friday: **MTE 2**

Week 4: Fiscal Policy, Long-Run Economic Growth

- Monday: Module 20, Module 21
- Tuesday: **No Class**
- Wednesday: Module 22
- Thursday: Review and Chapter
- Friday: **Final Exam (Cumulative)**

Exams:

MTE 1 Exam (Topic 1-3) – Tuesday, June 20th

MTE 2 Exam (Topic 4-6) – Friday, June 30th

Final Exam (Cumulative) -Friday July 7th